

TERMS AND CONDITION OF FREE MERCHANTRADE INSURE - LIFE INSURANCE CAMPAIGN
(CHANNEL: MERCHANTRADE MONEY VISA PREPAID CARD AND CASH PICK UP VIA BRANCH)

This Free Merchantrade Insure - Life Insurance Campaign (“**Campaign**”) is subject to following terms and conditions:

1. Organizer

This Campaign is organised by Merchantrade Asia Sdn. Bhd. (410591-T) (hereafter “Merchantrade”).

2. Campaign Period

This Campaign shall run from 00:00 hours (MYT) on 16th May 2022 until 23:59 hours (MYT) on the 31st March 2023 (“Campaign Period”).

3. Merchantrade Insure – Life Insurance

3.1 Merchantrade is offering its e-Remit Singapore customer(s) whose beneficiary residing in Malaysia (hereafter “Beneficiaries”) a 1-month Merchantrade Insure - Life insurance coverage with sum assured of RM4,000, due to death on any untoward event or illness and double the sum assured to RM8,000 for specific illness death* (hereafter “**Insurance Coverage**”) per remittance transaction which is carried out throughout the Campaign Period.

**Specific illness death: Dengue fever, Chikungunya fever, Malaria, Japanese Encephalitis, Avian Influenza, or the Zika virus*

4. Eligibility

4.1 In order to be eligible for the Insurance Coverage Beneficiaries:

- i. **MUST** receive remittance transaction from a Remitter using Merchantrade as the remit payment channel, while transaction **MUST** originate from/through eRemit Singapore (Kliq Pte Ltd, a subsidiary of Merchantrade Asia Sdn Bhd) within the Campaign Period;
- ii. **MUST** be the Beneficiary who receives remittance transaction on the following Merchantrade (Malaysia) Channels within the Campaign Period;
 - Merchantrade Money Visa Prepaid Card;
 - Merchantrade Money Mobile App; or
 - Cash Pick Up via Merchantrade Branch
- iii. **MUST** successfully receive the remittance transaction(s) (“Successful Transaction(s)”)
- iv. **MUST BE** at least 18 years old and not older than 60 years old (Age at last birthday);

4.2 For the avoidance of doubt, the following persons are **NOT** eligible to participate in this Campaign in the occurrence of any of the following: -

- i. Beneficiaries whose age is below 18 years old and older than 60 years old (during campaign period); and
- ii. Beneficiaries who receive transaction from other parties besides eRemit Singapore.

4.3 If the eligibility criteria set out in **Clause 4.1 (i) to (iv)** above is met Beneficiaries may become an eligible policyholder for this Campaign (hereafter “**Eligible Policyholder(s)**”).

5. Campaign Mechanics

- 5.1 Eligible Policyholder(s) may be entitled to 1-month Insurance Coverage by Merchtrade Insure (“MI Insure”) underwritten by MCIS INSURANCE BERHAD (“MCIS”) at no additional cost (the “Offer”), if the eligibility criteria set out in **Clause 4.1 (i) to (iv)** above is met and the Successful Transaction(s) are not deemed as declined or void on the same day the remittance transaction is received.
- 5.2 The Insurance Coverage will be given directly to the Eligible Policyholder.
- 5.3 For clarity, the effective date of the policy coverage is the date Eligible Policyholder(s) successfully receives the remittance transaction and the policy coverage is valid for 1-month from the date thereof (hereafter “**Coverage Period**”).
- 5.4 The various scenarios of how the Offer will be will be applied to Eligible Policyholder(s) is illustrated in **Table A**.

Table A: Illustration of the Insurance Coverage for various scenarios

Scenario 1: Eligible Policyholder A

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
3 January 2023	1 transaction	3 Jan 2023 – 2 Feb 2023	RM4,000
<i>On 16 Jan 2023, death occurred to Eligible Policyholder A, his/her Eligible Nominee will receive a payout sum amount of RM4,000</i>			

Scenario 2: Eligible Policyholder B

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
3 January 2023	1 transaction	3 Jan 2023 – 2 Feb 2023	RM4,000
<i>On 17 Feb 2023, death occurred to Eligible Policyholder B, his/her Eligible Nominee will not be eligible for any payout amount because the policy has expired</i>			

Scenario 3: Eligible Policyholder C

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
3 January 2023	2 transactions on same day	3 Jan 2023 – 2 Feb 2023	RM8,000 (Combine Policy 1 & Policy 2)
<i>On 16 Jan 2023, death occurred to Eligible Policyholder C, his/her Eligible Nominee will be eligible for payout sum amount of RM8,000 because he/she has been covered for 2-policies during the same month. This is due to 2 transactions done.</i>			

Scenario 4: Eligible Policyholder D

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
3 January 2023	2 transactions on same day	3 Jan 2023 – 2 Feb 2023	RM8,000 (Combine Policy 1 & Policy 2)
<i>On 17 Feb 2023, death occurred to Eligible Policyholder D, his/her Eligible Nominee will not be eligible for payout sum because the policy has expired</i>			

Scenario 5: Eligible Policyholder E

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
3 January 2023	1 transaction	3 Jan 2023 – 2 Feb 2023	RM4,000 (Policy 1)
13 January 2023	1 transaction	13 Jan 2023 – 12 Feb 2023	RM4,000 (Policy 2)
<p><i>On 2 Feb 2023, death occurred to Eligible Policyholder E, his/her Eligible Nominee will be eligible for payout sum amount of RM8,000.</i></p> <p><i>If on 10 Feb 2023, death occurred to Eligible Policyholder E, his/her Eligible Nominee will be eligible for payout sum amount of RM4,000 because Policy 1 has expired.</i></p>			

- 5.5 The Eligible Policyholder(s) shall enjoy the Insurance Coverage as a direct policyholder with MI Insure. The benefits, terms and conditions of the Insurance Coverage can be found at <https://mtradeasia.com/main/freemium-lifeinsurance/> and shall also be subject to the terms and conditions imposed by MI Insure from time to time.
- 5.6 The Campaign is an automatic enrolment for any Eligible Policyholder(s) and does not require any opt-in.
- 5.7 To make a Nomination, Eligible Policyholder(s) can:
- Walk-in to Merchantrade branches
 - Access the following link and follow the relevant instructions <https://mtradeasia.com/insure/nomination/>

Other Terms

- 6.1 Merchantrade’s decision on all matters relating to this Campaign shall be final, conclusive and binding and no further correspondence and/or appeal to dispute Merchantrade’s decision shall be entertained.
- 6.2 Merchantrade is not and shall not be held responsible for any delay, error or any other problems in the operation of the Campaign caused by or arising from breakdown, technical malfunction of any computer online system, servers or providers, computer equipment, software and/or at any web site or the telecommunications service or a combination thereof, including injury or damage to you or to any other person's computer or mobile phone related to and/or resulting from participating or downloading materials in or in connection with the Campaign.
- 6.3 In no event will the Merchantrade and their respective affiliates, subsidiaries and related companies, their respective advertising or promotion agencies or their respective officers, directors, employees, members, shareholders, attorneys, representatives and agents (collectively, “Affiliates”), be responsible or liable for any damages or losses of any kind, including but not limited to direct, indirect, incidental, consequential, special or punitive damages arising out of your entry in the Campaign. By participating in the Campaign, you hereby release and agree to hold harmless Merchantrade and their Affiliates from and against any and all rights, demands, claims, causes of action, losses, damages, costs and expenses whatsoever that they may have, or which may arise, whether in whole or in part, and whether directly or indirectly.
- 6.4 Notwithstanding any of the foregoing, Merchantrade reserves the right as it deems fit to vary or change, cancel, terminate, withdraw, or suspend the Campaign and/or replace the Campaign with another similar campaign, or program without prior notice. Such variation,

changes, cancellation, termination, withdrawal or suspension will be notified by posting on the Merchantrade's Website https://mtradeasia.com/main/personal_type/other-services/ or in any other manner as Merchantrade deems fit. In this respect, participating Eligible Subscriber(s) signify their agreement and undertaking to access the Website at regular intervals to view and ensure that any variations or changes which Merchantrade may affect from time to time.

- 6.5 No third parties shall have any rights under the terms and conditions of this Campaign.
- 6.6 For any assistance and/or feedback related to this Campaign, Eligible Policyholder(s) can contact Merchantrade's customer center by calling 03-8313 8606 or via e-mail to MI_enquiries@mtradeasia.com.
- 6.7 The Campaign and terms hereunder are governed by the laws of Malaysia.