

TERMS AND CONDITION OF FREE MERCHANTRADE INSURE - LIFE INSURANCE CAMPAIGN
(PHILIPPINES CORRIDOR-IREMIT)

This Free Merchantrade Insure - Life Insurance Campaign (“**Campaign**”) is subject to following terms and conditions:

1. Organizer

This Campaign is organised by Merchantrade Asia Sdn. Bhd. (410591-T) (hereafter “Merchantrade”).

2. Campaign Period

This Campaign shall run from 00:00 hours (MYT) on 1st April 2022 until 23:59 hours (MYT) on the 31st December 2022 (“Campaign Period”).

3. Merchantrade Insure – Life Insurance

3.1 Merchantrade is offering its remittance customers (hereafter “Potential Customers”) a 1-month Merchantrade Insure - Life insurance coverage with sum assured of RM4,000, due to death on any untoward event or illness and double the sum assured to RM8,000 for specific illness death* (hereafter “**Insurance Coverage**”) per remittance transaction which is carried out throughout the Campaign Period.

**Specific illness death: Dengue fever, Chikungunya fever, Malaria, Japanese Encephalitis, Avian Influenza, or the Zika virus*

4. Eligibility

4.1 In order to be eligible for the Insurance Coverage Potential Customers:

- i. **MUST** perform remittance transactions to Philippines through Merchantrade branches, Merchantrade authorised agents, Merchantrade Cash-in & Cash-out (CICO) Merchants, Merchantrade digital channels i.e. e-remit, Merchantrade Money and/or Valyou (hereafter “**Merchantrade Channel(s)**”) within the Campaign Period;
- ii. **MUST** perform remittance transactions to Philippines via iRemit Inc. (“iRemit”);
- iii. **MUST** be the remitter who performs remittance transactions Merchantrade Channel(s) within Campaign Period;
- iv. **MUST** successfully perform the remittance transaction(s) (“Successful Transaction(s)”) to Philippines at one of the Merchantrade Channel(s) and via payout by iRemit;
- v. **MUST BE** at least 18 years old and not older than 60 years old (Age last birthday);

4.2 For the avoidance of doubt, the following persons are **NOT** eligible to participate in this Campaign in the occurrence of any of the following: -

- i. Potential customers whose age below 18 years old and older than 60 years old (during campaign period);

4.3 If the eligibility criteria set out in **Clause 4.1 (i) to (v)** above is met a Potential Customer may become an eligible policyholder for this Campaign (hereafter “**Eligible Policyholder(s)**”).

4.4 The Eligible Policyholder(s) remittance beneficiary will be automatically be enrolled as Eligible Policyholder(s) Nominee (hereafter “**Eligible Policyholder(s) Nominee(s)**”).

5. Campaign Mechanics

- 5.1 Eligible Policyholder(s) may be entitled to 1-month Insurance Coverage by Merchtrade Insure (“MI Insure”) underwritten by MCIS INSURANCE BERHAD (“MCIS”) at no additional cost (the “Offer”), if the eligibility criteria set out in **Clause 4.1 (i) to (v)** above is met and the Successful Transaction(s) are not deemed as decline or void on the same day remittance is being performed.
- 5.2 The Insurance Coverage will be given directly to the Eligible Policyholder.
- 5.3 For clarity, the effective date of the policy coverage is the date Eligible Policyholder(s) successfully perform the remittance transaction and the policy coverage is valid for 1-month from the date thereof (hereafter “Coverage Period”).
- 5.4 The various scenarios of how the Offer will be will be applied to Eligible Policyholder(s) is illustrated in **Table A**.

Table A: Illustration of the Insurance Coverage for various scenarios

Scenario 1: Eligible Policyholder A

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
3 April 2022	1 transaction	3 April 2022 – 2 May 2022	RM4,000
<i>On 16 April 2022, death occurred to Eligible Policyholder A, his/her Eligible Nominee will receive a payout sum amount of RM4,000</i>			

Scenario 2: Eligible Policyholder B

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
3 April 2022	1 transaction	3 April 2022 – 2 May 2022	RM4,000
<i>On 17 May 2022, death occurred to Eligible Policyholder B, his/her Eligible Nominee will not be eligible for any payout amount because the policy has expired</i>			

Scenario 3: Eligible Policyholder C

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
3 April 2022	2 transactions on same day	3 April 2022 – 2 May 2022	RM8,000 (Combine Policy 1 & Policy 2)
<i>On 16 April 2022, death occurred to Eligible Policyholder C, his/her Eligible Nominee will be eligible for payout sum amount of RM8,000 because he/she has been covered for 2-policies during the same month. This is due to 2 transactions done.</i>			

Scenario 4: Eligible Policyholder D

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
3 April 2022	2 transactions on same day	3 April 2022 – 2 May 2022	RM8,000 (Combine Policy 1 & Policy 2)
<i>On 17 May 2022, death occurred to Eligible Policyholder D, his/her Eligible Nominee will not be eligible for payout sum because the policy has expired</i>			

Scenario 5: Eligible Policyholder E

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
3 April 2022	1 transaction	3 April 2022 – 2 May 2022	RM4,000 (Policy 1)
13 April 2022	1 transaction	13 April 2022 – 12 May 2022	RM4,000 (Policy 2)
<p><i>On 2 May, death occurred to Eligible Policyholder E, his/her Eligible Nominee will be eligible for payout sum amount of RM8,000.</i></p> <p><i>If on 10 May, death occurred to Eligible Policyholder E, his/her Eligible Nominee will be eligible for payout sum amount of RM4,000 because Policy 1 has expired.</i></p>			

- 5.5 The Eligible Policyholder(s) shall enjoy the Insurance Coverage as a direct policyholder with MI Insure. The benefits, terms and conditions of the Insurance Coverage can be found at <https://mtradeasia.com/main/freemium-lifeinsurance/> and shall also be subject to the terms and conditions imposed by MI Insure from time to time.
- 5.6 The Campaign is a compulsory enrolment for any Eligible Policyholder(s) and does not required any opt-in.
- 5.7 To make changes to the Eligible Nominee(s) details, Eligible Policyholder(s) can:
- (a) Call Merchantrade call center at +603 8313 8606
 - (b) Walk-in to Merchantrade Channels
 - (c) Access the following link and follow the relevant instructions <https://mtradeasia.com/main/freemium-lifeinsurance/>

6. Other Terms

- 6.1 Merchantrade’s decision on all matters relating to this Campaign shall be final, conclusive and binding and no further correspondence and/or appeal to dispute Merchantrade’s decision shall be entertained.
- 6.2 Merchantrade is not and shall not be held responsible for any delay, error or any other problems in the operation of the Campaign caused by or arising from breakdown, technical malfunction of any computer online system, servers or providers, computer equipment, software and/or at any web site or the telecommunications service or a combination thereof, including injury or damage to you or to any other person's computer or mobile phone related to and/or resulting from participating or downloading materials in or in connection with the Campaign.
- 6.3 In no event will the Merchantrade and their respective affiliates, subsidiaries and related companies, their respective advertising or promotion agencies or their respective officers, directors, employees, members, shareholders, attorneys, representatives and agents (collectively, “Affiliates”), be responsible or liable for any damages or losses of any kind, including but not limited to direct, indirect, incidental, consequential, special or punitive damages arising out of your entry in the Campaign. By participating in the Campaign, you hereby release and agree to hold harmless Merchantrade and their Affiliates from and against any and all rights, demands, claims, causes of action, losses, damages, costs and expenses whatsoever that they may have, or which may arise, whether in whole or in part, and whether directly or indirectly.
- 6.4 Notwithstanding any of the foregoing, Merchantrade reserves the right as it deems fit to vary or change, cancel, terminate, withdraw, or suspend the Campaign and/or replace the

Campaign with another similar campaign, or program without prior notice. Such variation, changes, cancellation, termination, withdrawal or suspension will be notified by posting on the Merchantrade's Website https://mtradeasia.com/main/personal_type/other-services/ or in any other manner as Merchantrade deems fit. In this respect, participating Eligible Subscriber(s) signify their agreement and undertaking to access the Website at regular intervals to view and ensure that any variations or changes which Merchantrade may affect from time to time.

- 6.5 No third parties shall have any rights under the terms and conditions of this Campaign.
- 6.6 For any assistance and/or feedback related to this Campaign, Eligible Policyholder(s) can contact Merchantrade's Customer center by calling +603 8313 8606 or via e-mail to MI_enquiries@mtradeasia.com.
- 6.7 The Campaign and terms hereunder are governed by the laws of Malaysia.