

TERMS AND CONDITION OF FREE MERCHANTRADE INSURE - LIFE INSURANCE CAMPAIGN
(VALYOU MOBILE APP)

This Free Merchanttrade Insure - Life Insurance Campaign (“**Campaign**”) is subject to following terms and conditions:

1. Organizer

This Campaign is organised by Merchanttrade Asia Sdn. Bhd. (410591-T) (hereafter “Merchanttrade”).

2. Campaign Period

This Campaign shall run from 00:00 hours (MYT) on 1st August 2021 until 23:59 hours (MYT) on the 31st October 2021 (“Campaign Period”).

3. Merchanttrade Insure – Life Insurance

- 3.1 Merchanttrade is offering its remittance customers (hereafter “Potential Customers”) a 1-month Merchanttrade Insure - Life insurance coverage with sum assured of RM4,000, due to death on any untoward event or illness (hereafter “**Insurance Coverage**”) per remittance transaction which is carried out throughout the Campaign Period.

4. Eligibility

4.1 In order to be eligible for the Insurance Coverage for Potential Customers:

- i. **MUST** perform remittance transactions through Valyou Mobile App within the Campaign Period;
- ii. **MUST** be the remitter who performs remittance transactions via Valyou Mobile App within the Campaign Period;
- iii. **MUST** successfully perform the remittance transaction(s) (“Successful Transaction(s)”)
- iv. **MUST BE** at least 18 years old and not older than 60 years old (Age at last birthday);

4.2 For the avoidance of doubt, the following persons are **NOT** eligible to participate in this Campaign in the occurrence of any of the following: -

- i. Potential customers whose age below 18 years old and older than 60 years old (during campaign period);

4.3 If the eligibility criteria set out in **Clause 4.1 (i) to (iv)** above is met a Potential Customer may become an eligible policyholder for this Campaign (hereafter “**Eligible Policyholder(s)**”).

4.4 The Eligible Policyholder(s) remittance beneficiary will be automatically be enrolled as Eligible Policyholder(s) Nominee (hereafter “**Eligible Nominee(s)**”).

5. Campaign Mechanics

- 5.1 Eligible Policyholder(s) may be entitled to 1-month Insurance Coverage by Merchante Trade Insure (“MI Insure”) underwritten by MCIS INSURANCE BERHAD (“MCIS”) at no additional cost (the “Offer”), if the eligibility criteria set out in **Clause 4.1 (i) to (v)** above is met and the Successful Transaction(s) are not deemed as decline or void on the same day remittance is being performed.
- 5.2 The Insurance Coverage will be given directly to the Eligible Policyholder.
- 5.3 For clarity, the effective date of the Insurance Coverage is the date Eligible Policyholder(s) successfully perform the remittance transaction and the policy coverage is valid for 1-month from the date thereof (hereafter “Coverage Period”).
- 5.4 The various scenarios of how the Offer will be applied to Eligible Policyholder(s) is illustrated in **Table A**.

Table A: Illustration of the Insurance Coverage for various scenarios

Scenario 1: Eligible Policyholder A

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
15 August 2021	1 transaction	15 August 2021 – 14 September 2021	RM4,000
<i>On 16 August 2021, death occurred to Eligible Policyholder A, his/her Eligible Nominee will receive a payout sum amount of RM4,000</i>			

Scenario 2: Eligible Policyholder B

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
15 August 2021	1 transaction	15 August 2021 – 14 September 2021	RM4,000
<i>On 17 September 2021, death occurred to Eligible Policyholder B, his/her Eligible Nominee will not be eligible for any payout amount because the policy has expired.</i>			

Scenario 3: Eligible Policyholder C

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
15 August 2021	2 transactions on same day	15 August 2021 – 14 September 2021	RM8,000 (Combine Policy 1 & Policy 2)
<i>On 2 September 2021, death occurred to Eligible Policyholder C, his/her Eligible Nominee will be eligible for payout sum amount of RM8,000 because he/she has been covered for 2-policies during the same month. This is due to 2 transactions done.</i>			

Scenario 4: Eligible Policyholder D

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
15 August 2021	2 transactions on same day	15 August 2021 – 14 September 2021	RM8,000 (Combine Policy 1 & Policy 2)
<i>On 25 September 2021, death occurred to Eligible Policyholder D, his/her Eligible Nominee will not be eligible for payout sum of RM8,000 because the policy has expired.</i>			

Scenario 5: Eligible Policyholder E

Successful Transaction Date	Number of Remittance transaction	Period of Insurance	Insurance Coverage
15 August 2021	1 transaction	15 August 2021 – 14 September 2021	RM4,000 (Policy 1)
23 August 2021	1 transaction	23 August 2021 – 22 September 2021	RM4,000 (Policy 2)
<p><i>On 2 September 2021, death occurred to Eligible Policyholder E, his/her Eligible Nominee will be eligible for payout sum amount of RM8,000.</i></p> <p><i>If on 15 September 2021, death occurred to Eligible Policyholder E, his/her Eligible Nominee will be eligible for payout sum amount of RM4,000 because Policy 1 has expired.</i></p>			

- 5.5 The Eligible Policyholder(s) shall enjoy the Insurance Coverage as a direct policyholder with MI Insure. The benefits, terms and conditions of the Insurance Coverage can be found at <https://mtradeasia.com/main/freemium-lifeinsurance/> and shall also be subject to the terms and conditions imposed by MI Insure from time to time.
- 5.6 The Campaign is a compulsory enrolment for any Eligible Policyholder(s) and does not required any opt-in.
- 5.7 To make changes to the Eligible Nominee(s) details, Eligible Policyholder(s) can:
- (a) Call Merchantrade call center at 1300-88-8606
 - (b) Walk-in to Merchantrade Channels
 - (c) Access the following link and follow the relevant instructions
<https://mtradeasia.com/main/freemium-lifeinsurance/>

6. Other Terms

- 6.1 Merchantrade’s decision on all matters relating to this Campaign shall be final, conclusive and binding and no further correspondence and/or appeal to dispute Merchantrade’s decision shall be entertained.
- 6.2 Merchantrade is not and shall not be held responsible for any delay, error or any other problems in the operation of the Campaign caused by or arising from breakdown, technical malfunction of any computer online system, servers or providers, computer equipment, software and/or at any web site or the telecommunications service or a combination thereof, including injury or damage to you or to any other person's computer or mobile phone related to and/or resulting from participating or downloading materials in or in connection with the Campaign.
- 6.3 In no event will the Merchantrade and their respective affiliates, subsidiaries and related companies, their respective advertising or promotion agencies or their respective officers, directors, employees, members, shareholders, attorneys, representatives and agents (collectively, “Affiliates”), be responsible or liable for any damages or losses of any kind, including but not limited to direct, indirect, incidental, consequential, special or punitive damages arising out of your entry in the Campaign. By participating in the Campaign, you hereby release and agree to hold harmless Merchantrade and their Affiliates from and against any and all rights, demands, claims, causes of action, losses, damages, costs and expenses whatsoever that they may have, or which may arise, whether in whole or in part, and whether directly or indirectly.
- 6.4 Notwithstanding any of the foregoing, Merchantrade reserves the right as it deems fit to vary or change, cancel, terminate, withdraw, or suspend the Campaign and/or replace the

Campaign with another similar campaign, or program without prior notice. Such variation, changes, cancellation, termination, withdrawal or suspension will be notified by posting on the Merchantrade's Website <https://mtradeasia.com/insure/> or in any other manner as Merchantrade deems fit. In this respect, participating Eligible Subscriber(s) signify their agreement and undertaking to access the Website at regular intervals to view and ensure that any variations or changes which Merchantrade may affect from time to time.

- 6.5 No third parties shall have any rights under the terms and conditions of this Campaign.
- 6.6 For any assistance and/or feedback related to this Campaign, Eligible Policyholder(s) can contact Merchantrade's Customer center by calling 1300-88-8606 or via e-mail to MI_enquiries@mtradeasia.com.
- 6.7 The Campaign and terms hereunder are governed by the laws of Malaysia.