



# Merchantrade Insure Xtra

## Product Disclosure Sheet

### Important Note

1. Read this Product Disclosure Sheet before you decide to take up the **Merchantrade Insure Xtra**. Be sure to also read through the general terms and conditions.
2. You must nominate a nominee and ensure that your nominee is aware of the policy that you have purchased. You should satisfy yourself that this policy will best serve your needs. You should read and understand the insurance policy and discuss with the agent or contact us directly for more information.
3. Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

#### 1. What is this product about?

This policy offers cash allowance on a daily basis if the insured person is hospitalized as an in-patient for treatment due to an accident or if the hospitalization of the insured person is on account of a covered illness/disease/sickness. This policy also offers temporary disablement allowance for every 5 days interval, if during the period of insurance the insured person becomes wholly or continuously disabled as a result of an injury caused by accident or a covered illness/disease/sickness. This policy provides 24 hours worldwide protection to the Insured for bodily injury caused by accidental means resulting directly and independently of any other cause within twelve calendar months in death and disablement.

Duration cover is one (1) year. You need to renew your policy cover annually. Please refer to the policy for full details.

#### 2. What are the covers / benefits provided?

This policy covers:-

Benefits		Limit	Sum Insured
<b>SECTION A ACCIDENTAL DEATH</b>			
Benefit A1	Accidental Death	Per Adult	RM9,000
<b>SECTION B ACCIDENTAL PERMANENT DISABLEMENT</b>			
Benefit B1	Accidental Permanent Disablement (as per Scale of Permanent Disablement Benefits)	Per Adult	RM9,000
<b>SECTION C HOSPITAL ALLOWANCE &amp; TEMPORARY DISABLEMENT ALLOWANCE (Per Annual Maximum)</b>			
<b>Maximum Annual Combined Limit for Section C</b>			RM2,000
Benefit C1	Hospital Allowance - up to forty (40) days	Per Adult Every Complete 24 Hours	RM50
Benefit C2	Temporary Disablement Allowance - up to one hundred (100) days	Per Adult Every Complete 5 Days	RM100
<b>SECTION D ADDED BENEFITS (Per Disability)</b>			
Benefit D1	Funeral Allowance	Per Adult	RM2,000
Benefit D2	Local Ambulance Fees	Per Adult	RM1,000
Benefit D3	Prostheses	Per Adult	RM1,000

Scale of Permanent Disablement Benefits:-

Scale of Compensation	Percentage of the Total Sum Insured
Permanent Total Disablement	100%
Total paralysis (from the neck down)	100%
Loss or Loss of Use of one or both hands	100%
Loss or Loss of Use of one or both feet	100%
Loss or Loss of Use of one or both eyes	100%

### 3. How much premium do I have to pay?

The premium you have to pay is Ringgit Malaysia One Hundred and Twenty (RM120) per year. The premium is not guaranteed and we reserved the right to revise the premium at the time of renewal.

### 4. What are the fees and charges I have to pay?

Commission paid to the agent - 15% of premium

### 5. What are some of the key terms and conditions that I should be aware of?

- Duty of disclosure - You must disclose all material facts which you know or ought to know such as your personal pursuits which could affect the risk profile. You must ensure that all information provided are complete and accurate as these form the basis of the insurance contract.
- Cash before cover - Full premium must be paid to us or our authorized agent before the effective date of the policy
- Age limit - Eighteen (18) years old to sixty five (65) years old, renewable up to seventy five (75) years old.
- You are entitled to a free-look/cooling-off period of fifteen (15) calendar days from the date of policy inception to review the suitability of the policy. You may thus cancel the policy and get a full refund during this free-look/cooling-off period.
- Waiting period - The eligibility for benefits under the policy will only start sixty (60) days after the effective date of the policy except for accidental injuries.
- Claims - If an accident occurs which gives rise to a claim, you shall notify us immediately in the case of death or within twenty one (21) days of the occurrence in the case of bodily injury caused by an accident or in the case of illness/disease/sickness.
- Sanction limitation clause - No (re) insurer shall be deemed to provide cover and no (re) insurer shall be liable to pay any such claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re) insurer to any sanction, prohibition, or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom, United States of America or Malaysia.

*Note: The list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.*

### 6. What are the major exclusions under this policy?

This policy does not cover the following:

- Any medical or physical conditions arising within the first sixty (60) days of the insured person's cover or date reinstatement whichever is latest except for accidental injuries.
- Any unlawful act, wilful exposure to danger, suicide or intentional self-injury
- HIV and/or any HIV related illness including AIDS and/or any mutant derivatives
- Intoxication by drugs
- Pregnancy, childbirth or miscarriage
- Dangerous sports e.g. winter sports, pot-holing, skin-diving, skiing, hockey polo, steeple chasing, big game hunting or hunting, racing other than foot
- Flying other than as a passenger in a licensed passenger carrying aircraft
- War, invasion, rebellion and terrorism
- Regular or temporary civil defence air force naval military or police duties

*Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.*

### 7. Can I cancel my policy?

You may cancel the policy by giving us notice in writing. Such cancellation shall become effective on the first day of the following month after the day of receipt of notification. We shall refund the premium received for the following month provided that no claims have been made during the current policy year.

### 8. What do I need to do if there are changes to my contact/personal details?

You need to inform us in writing of any change to your contract/personal details. It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

### 9. Where can I get further information?

If you have any enquiries, please contact us at:

**Customer Service Centre**  
**AXA Affin General Insurance Berhad** (23820-W)  
Ground Floor, Wisma Boustead,  
71 Jalan Raja Chulan,  
50200 Kuala Lumpur, Malaysia  
Tel: (603) 2170 8282  
Fax: (603) 2031 7282  
E-Mail: [customer.service@axa.com.my](mailto:customer.service@axa.com.my)  
Website: [www.axa.com.my](http://www.axa.com.my)

**Authorized agent:**  
**Merchantrade Asia Sdn Bhd**  
Suite 1632, 16<sup>th</sup> Floor, Lobby 7  
Block A, Damansara Intan  
No.1 Jalan SS 20/27  
47400, Petaling Jaya, Selangor.  
Tel: (603) 7727 8606  
Fax: (603) 7727 4606  
Website: [www.mtradeasia.com](http://www.mtradeasia.com)

### 10. Other types of Insurance cover available?

Please refer to our branches and agents for other similar types of cover available.

