



Merchantrade Insure Basic

Product Disclosure Sheet

Important Note

1. Read this Product Disclosure Sheet before you decide to take out the **Merchantrade Insure Basic**. Be sure to also read through the general terms and conditions.
2. You are advised to note the table of benefits for Death and Disablement in your insurance policy. You must nominate a nominee and ensure that your nominee is aware of the policy that you have purchased. You should read and understand the insurance policy and discuss with the agent or contact us directly for more information.
3. Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

1. What is this product about?

This policy offers cash allowance on a daily basis if the insured person is hospitalized as an in-patient for treatment due to an accident. This policy also offers temporary disablement allowance for every 5 days interval, if during the period of insurance the insured person becomes wholly or continuously disabled as a result of an injury caused by accident. This policy provides 24 hours worldwide protection to the Insured for bodily injury caused by accidental means resulting directly and independently of any other cause within twelve calendar months in death and disablement.

Please refer to the policy for full details.

2. What are the covers / benefits provided?

This policy covers:-

Benefits		Limit	Sum Insured			
			1 Month Plan	3 Months Plan	6 Months Plan	12 Months Plan
SECTION A ACCIDENTAL DEATH						
Benefit A1	Accidental Death	<i>Per Adult</i>	RM9,000	RM9,000	RM9,000	RM9,000
SECTION B ACCIDENTAL PERMANENT DISABLEMENT						
Benefit B1	Accidental Permanent Disablement <i>(as per Scale of Permanent Disablement Benefits)</i>	<i>Per Adult</i>	RM9,000	RM9,000	RM9,000	RM9,000
SECTION C HOSPITAL ALLOWANCE & TEMPORARY DISABLEMENT ALLOWANCE						
Maximum Combined Limit for Section C			RM1,000			
Benefit C1	Hospital Allowance	<i>Per Adult Every Complete 24 Hours</i>	RM50	RM50	RM50	RM50
Benefit C2	Temporary Disablement Allowance	<i>Per Adult Every Complete 5 Days</i>	RM100	RM100	RM100	RM100
SECTION D ADDED BENEFITS (Per Disability)						
Benefit D1	Funeral Allowance	<i>Per Adult</i>	NA	RM200	RM500	RM1,000
Benefit D2	Local Ambulance Fees	<i>Per Adult</i>	NA	NA	NA	RM500
Benefit D3	Prostheses	<i>Per Adult</i>	NA	NA	NA	RM500

Scale of Permanent Disablement Benefits:-

Scale of Compensation	Percentage of the Total Sum Insured
Permanent Total Disablement	100%
Total paralysis (from the neck down)	100%
Loss or Loss of Use of one or both hands	100%
Loss or Loss of Use of one or both feet	100%
Loss or Loss of Use of one or both eyes	100%

3. How much premium do I have to pay?

Plans	1 Month Plan	3 Months Plan	6 Months Plan	12 Months Plan
Premium (RM)*	5.00	15.00	30.00	60.00

*The premium rates shown are inclusive of 6% Service Tax.

4. What are the fees and charges I have to pay?

- i. Commission to the agent 15%
- ii. Service Tax 6%

5. What are some of the key terms and conditions that I should be aware of?

- Duty of disclosure - You must disclose all material facts which you know or ought to know such as your personal pursuits which could affect the risk profile. You must ensure that all information provided are complete and accurate as these form the basis of the insurance contract.
- Cash before cover - Full premium must be paid to us or our authorized agent before the effective date of the policy.
- Age limit - Eighteen (18) years old to sixty five (65) years old, renewable up to seventy five (75) years old.
- You are entitled to a free-look/cooling-off period of fifteen (15) calendar days from the date of policy inception to review the suitability of the policy. You may thus cancel the policy and get a full refund during this free-look/cooling-off period.
- Claims - If an accident occurs which gives rise to a claim, you shall notify us immediately in the case of death or within twenty one (21) days of the occurrence in the case of bodily injury caused by an accident.
- Sanction limitation clause - No (re) insurer shall be deemed to provide cover and no (re) insurer shall be liable to pay any such claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re) insurer to any sanction, prohibition, or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom, United States of America or Malaysia.

Note: The list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.

6. What are the major exclusions under this policy?

This policy does not cover the following:

- Any unlawful act, wilful exposure to danger, suicide or intentional self-injury
- Any pre-existing physical or mental defect or infirmity, illness, disease, bacterial or viral infections
- Dengue or any other mosquito borne diseases
- HIV and/or any HIV related illness including AIDS and/or any mutant derivatives
- Intoxication by drugs
- Pregnancy, childbirth or miscarriage
- Any person who drives the vehicle who does not hold a valid license issued by a competent authority
- Dangerous sports e.g. winter sports, pot-holing, skin-diving, skiing, hockey polo, steeple chasing, big game hunting or hunting, racing other than foot
- Flying other than as a passenger in a licensed passenger carrying aircraft
- War, invasion, rebellion and terrorism
- Regular or temporary civil defence air force naval military or police duties

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your Policy, or part thereof, at any time by giving us notice in writing. Such cancellation shall become effective on the first day of the following month after the day of receipt of notification. We shall refund the Premium received for the following month provided that no claims have been made during the current policy period plan.

8. What do I need to do if there are changes to my contact/personal details?

You need to inform us in writing of any change to your contract/personal details. Please note that certain change in your life profile including personal pursuits would affect the risk profile.

9. Where can I get further information?

If you have any enquiries, please contact us at:

Customer Service Centre

AXA Affin General Insurance Berhad (23820-W)

Ground Floor, Wisma Boustead,

71 Jalan Raja Chulan,

50200 Kuala Lumpur, Malaysia

Tel: (603) 2170 8282

Fax: (603) 2031 7282

E-Mail: customer.service@axa.com.my

Website: www.axa.com.my

Authorized agent:

Merchantrade Asia Sdn Bhd

Suite 1632, 16th Floor, Lobby 7

Block A, Damansara Intan

No.1 Jalan SS 20/27

47400, Petaling Jaya, Selangor.

Tel: (603) 7727 8606

Fax: (603) 7727 4606

Website: www.mtradeasia.com

10. Other types of Insurance cover available

Please refer to our branches, agents or our website www.axa.com.my for other similar types of cover available.