

## PRODUCT DISCLOSURE SHEET

Date: 18/12/2025

**Dear Customer,**

This Product Disclosure Sheet (PDS) provides you with key information on your life insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

### 1 What is Merchantrade Insure – Life?

Merchantrade Insure – Life is a non-participating yearly renewable term life insurance plan which provides coverage for death. This is a Perlindungan Tenang plan.

### 2 Know Your Coverage/Benefits

**As an illustration, for RM7.50\* monthly, you will receive the following coverage:**

*\*The premium shown is applicable for a non-smoker male aged at 30 last birthday, with Basic Sum Assured of RM30,000.*

Death	RM30,000
Additional Death due to Specific Illnesses	RM30,000
Additional Coverage	Not applicable.

Your life insurance **excludes**:

- Pre-existing conditions within 6 months from the policy effective date;
- Any unlawful act or willful exposure to danger (other than in an attempt to save human life), intentional self-injury, suicide or attempted suicide, while sane or insane; and
- Riot and civil commotion where you are actively participating.

**Note:** This list is **non-exhaustive**. You should refer to the policy contract for the full list of exclusions.

The benefit(s) payable under eligible product are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MCIS Insurance Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

MCIS Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

**If you have any questions or require assistance on your life insurance, you can:**



Call  
03-7652 3388



Visit  
[Merchantrade Insure – Life](#)



Email  
[customerservice@mcis.my](mailto:customerservice@mcis.my)

You may also contact the distributor at:

**Merchantrade Asia Sdn. Bhd.** Registration No. 199601038238 (410591-T)

Head Office : Suite 1632, 16th Floor, Lobby 7, Block A, Damansara Intan,  
No 1, Jalan SS20/27, 47400 Petaling Jaya, Selangor Darul Ehsan, Malaysia

Tel : 03-8313 8606

Email : [MI\\_enquiries@mtradeasia.com](mailto:MI_enquiries@mtradeasia.com)

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## Know Your Obligations

For your life insurance, you must pay a premium of:					
Premium	Basic Sum Assured (RM)	Premium (RM)			
		Monthly Plan	Quarterly Plan	Half-Yearly Plan	Yearly Plan
	4,000	1.00	3.00	6.00	12.00
	6,000	1.50	4.50	9.00	17.00
	8,000	2.00	6.00	12.00	22.00
	12,000	3.00	9.00	18.00	30.00
	16,000	4.00	12.00	24.00	40.00
	20,000	5.00	15.00	30.00	50.00
	30,000	7.50	22.50	45.00	75.00
Period of Insurance: Up to age <b>66</b> last birthday					
Premium Paying Term: Up to age <b>65</b> last birthday					
You also have to pay the following fees and charges:					
Commission	10.00% of total premium paid.				
	Basic Sum Assured (RM)	Commission (RM)			
		Monthly Plan	Quarterly Plan	Half-Yearly Plan	Yearly Plan
	4,000	0.10	0.30	0.60	1.20
	6,000	0.15	0.45	0.90	1.70
	8,000	0.20	0.60	1.20	2.20
	12,000	0.30	0.90	1.80	3.00
	16,000	0.40	1.20	2.40	4.00
	20,000	0.50	1.50	3.00	5.00
	30,000	0.75	2.25	4.50	7.50

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## Other Key Terms

- You must disclose all material facts and state your age correctly. Otherwise, you may risk having your claim rejected or policy terminated.
- The policy terms and premium may vary depending on the underwriting requirements of MCIS Insurance Berhad.
- Premium is not guaranteed. MCIS Insurance Berhad reserves the right to revise the premium by giving 30 days' prior notice.
- Grace period of 30 days for yearly frequency of premium payment. Your life insurance plan will lapse in the event that any premium is not paid within the grace period. For other frequency of premium payment, grace period is not applicable.
- Maximum total Basic Sum Assured of RM 60,000 per Life Assured under all Merchantrade Insure – Life policies issued in any one period of insurance.
- You can obtain information on claim procedures and relevant forms by contacting MCIS Insurance Berhad.
- You are advised to nominate a nominee(s) for this plan and ensure that your nominee(s) are aware of the insurance plan that you have purchased.
- If you switch your policy from one insurer to another or transfer from one type of insurance plan to another, you may be subject to new terms and conditions of the new insurance plan or of the new insurer.

**Note:** This list is **non-exhaustive**. You should refer to the policy contract for the full list of terms and conditions.

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## Can I cancel my policy?

Yes, you may cancel your policy by giving a written notice to MCIS Insurance Berhad.

- Free Look Period:** You may cancel your Policy within 15 days from the date of delivery of the Policy. MCIS Insurance Berhad will refund to you the premium paid without interest.
- After Free Look Period:** If you decide not to continue your Policy after the free look period, you can cancel by writing to MCIS Insurance Berhad. There is no refund of premium and no surrender value for the Policy.

An initiative by:

