

PRODUCT DISCLOSURE SHEET	MCIS Insurance Berhad
Read this Product Disclosure Sheet before you decide to take out Merchantrade Insure Medic Pro (MI Medic Pro). Be sure to also read the general terms and conditions.	Merchantrade Insure Medic Pro (MI Medic Pro)
	Date: 08/11/2024

1. What is this product about?

Merchantrade Insure Medic Pro (MI Medic Pro) is a yearly renewable term group medical assurance plan, which reimburses medical expenses if the Life Assured is admitted to any hospital due to accident or illness.

This plan is offered to eligible members who are clients of Merchantrade Asia Sdn. Bhd. (“Merchantrade”), the Policy Owner.

2. What are the covers/benefits provided?

This plan covers:

	Description of Benefits	Ringgit Malaysia (RM)
Item	Hospital and Surgical Benefits	
1	Hospital Room and Board (Limit up to thirty (30) days per Certificate Year)	As Charged, subject to Reasonable and Customary Charges
2	Intensive Care Unit (Limit up to fifteen (15) days per Certificate Year)	
3	Hospital Supplies and Services	
4	Surgical Fees (excluding organ transplantation)	
5	Operating Theatre Fees	
6	Anaesthetist Fees	
7	In-Hospital Physician Visit (Limit up to thirty (30) days per Certificate Year)	
8	Daycare Surgery	
9	Ambulance Fees	
10	Applicable Tax (On taxable supplies and services, if any)	
11	Hospital Admission Fee and Medical Report Fee	
	Outpatient Treatment Benefits	
12	Outpatient Cancer Treatment	As Charged, subject to Reasonable and Customary Charges
13	Outpatient Kidney Dialysis Treatment	
	Limits	
14	Annual Limit (Malaysian Government Hospital)	12,000
15	Annual Limit (Private Hospital) - Accelerated on Annual Limit (Malaysian Government Hospital)	6,000
16	Deductible (Per Certificate Year and applicable to Item 1 to 11)	500

Notes:

- Deductible is the amount that the Certificate Owner is liable to pay before any benefits are payable under the Certificate of Assurance.
- Deductible is applicable to Item 1 to 11 for treatment sought at a Private Hospital. However, Emergency Treatment sought at a Private Hospital is not subject to the Deductible.

- Treatment sought at a Malaysian Government Hospital is not subject to the Deductible.

Duration of cover is for one (1) year. This plan is renewable, up to the Life Assured's age of sixty-five (65) last birthday and coverage ceases on the Certificate Anniversary after the Life Assured attains age sixty-six (66) last birthday.

The benefit(s) payable under eligible product are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MCIS Life or PIDM (visit www.pidm.gov.my).

3. How much premium do I have to pay?

- Based on your preferred payment frequency, the premium you have to pay will be as follows:

Payment Frequency	Premium (RM)
Monthly	25.00
Yearly	300.00

- The premium is the same for all ages and genders. Premium is not guaranteed and We reserve the right to revise the premium if the actual claim experience is worse than expected by giving at least thirty (30) days' prior notice. Any changes in premium shall take effect on the next Certificate Anniversary.
- This plan is payable up to the Certificate Anniversary when the Life Assured attains age sixty-six (66) last birthday.

4. What are the fees and charges that I have to pay?

Commission: 10% of the premium.

Payment Frequency	Premium (RM)	Commission (RM)
Monthly	25.00	2.50
Yearly	300.00	30.00

5. What are some of the key terms and conditions that I should be aware of?

- Importance of Disclosure – You must disclose all material facts such as medical condition, occupation, and state your age correctly.
- Free Look Period – Should you decide not to continue with the Certificate of Assurance, you can cancel the Certificate of Assurance within fifteen (15) days from the receipt of the Certificate of Assurance and MCIS Insurance Berhad shall refund the premium paid less any medical expenses incurred without interest. You may cancel the Certificate of Assurance by contacting MCIS Insurance Berhad directly or via Merchtrade.
- Grace Period – A grace period of thirty (30) days from the premium due date will be allowed, during which period the Certificate of Assurance shall remain in-force. If any premium remains unpaid at the end of grace period, the Certificate of Assurance will lapse and have no further value. No reinstatement is allowed for this plan. Any re-applying for the plan shall be considered as a new application.
- The claimable amount is on "as charged" basis i.e. reimbursed based on actual charges according to your medical bill, subject to the maximum limits stated in the Schedule of Benefit.
- Maximum Number of Certificates – Only one Certificate of Assurance per Life Assured is allowed.
- Renewal – The renewal for the Certificate of Assurance is not guaranteed. Unless renewed, the coverage will cease and MCIS Insurance Berhad shall strictly not be liable for any expenses that take place after the Certificate of Assurance ceases.
- Nomination – You are advised to nominate a nominee(s) for this plan and ensure that your nominee(s) are aware of the insurance plan that you have purchased.
- You should read and understand the insurance plan and discuss with your sales representative or contact MCIS Insurance Berhad directly for more information.
- If you switch your insurance plan from one insurer to another or transfer from one insurance plan to another, you may be subjected to new terms and conditions of the new insurance plan or of the new insurer.
- Portfolio Withdrawal Condition – MCIS Insurance Berhad reserves the right to discontinue underwriting of this insurance product by giving the Policy Owner and the Certificate Owner at least thirty (30) days' prior notice. MCIS Insurance Berhad will run off all Certificate of Assurance up to the Certificate Anniversary.

- Claim Procedure – If any event happens which may give rise to a claim, the following documents must be provided to the Company via Merchtrade branches or representatives:
 - Certified True Copy of Identity Card of the Certificate Owner.
 - Fully completed Claim Form.
 - Any other documents as the Company requires.
 Claims will be assessed by MCIS Insurance Berhad and notified to the Certificate Owner within fourteen (14) working days. Any enquiries related to the claim status, please contact Merchtrade:
 - Email : MI_enquiries@mtradeasia.com
 - Hotline : 03-8313 8606 [Monday to Friday – 9:00am to 5:30pm (excluding public holidays)]

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions of the policy.

6. What are the major exclusions under this policy?

This product does not cover any hospitalisation, surgery, or charges caused directly or indirectly, wholly or partially by or arising from or in consequence of or contributed to by any one of the following occurrences:

- (a) Pre-existing Conditions.
- (b) Any Disability and its signs or symptoms that appear within the first thirty (30) days from the Certificate Effective Date except for Accidental Injuries.
- (c) Specified Illnesses occurring within one hundred and twenty (120) days from the Certificate Effective Date.
- (d) Any communicable diseases requiring quarantine by law.
- (e) Injuries or hospitalisation as a result of drug abuse, addictive disorders from substance misuse or while under the influence of alcohol.
- (f) Attempted suicide, threat, or self-inflicted injury while sane or insane.
- (g) Any outpatient treatment not related to inpatient treatment, except as provided under the Certificate of Assurance.
- (h) As a result of committing, attempting an unlawful act or provoking an assault or a felony or from any violation of law.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under the policy.

7. Can I cancel my insurance coverage?

You may cancel your insurance coverage by giving a written notice for the cancellation to MCIS Insurance Berhad via Merchtrade Customer Service or any other formal communication method. MCIS Insurance Berhad shall refund a percentage of the premium without interest provided there is no claim made on the Certificate of Assurance during the current Certificate Year, if applicable.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us or Merchtrade of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about medical and health insurance, please refer to the relevant *insuranceinfo* booklet on “Medical & Health Insurance” available on www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

MCIS Insurance Berhad Registration No. 199701019821 (435318-U)

Head Office : Wisma MCIS, Jalan Barat, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia
 Postal Address : P.O. Box 345, Jalan Sultan, 46916 Petaling Jaya, Selangor Darul Ehsan, Malaysia
 Tel : 03-7652 3388
 Fax : 03-7957 1562
 Email : customerservice@mcis.my
 Homepage : www.mcis.my

MCIS Insurance Berhad is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

Distributor:

Merchantrade Asia Sdn. Bhd. Registration No. 410591-T

Head Office : Suite 1632, 16th Floor, Lobby 7,
Block A, Damansara Intan,
No 1, Jalan SS20/27,
47400 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

Tel : 03-8313 8606 [Monday to Friday – 9:00am to 5:30pm (excluding public holidays)]

Fax : 03-7727 4606

Email : MI_enquiries@mtradeasia.com

10. Other similar types of cover available

Please refer to Merchantrade or MCIS Insurance Berhad for other similar types of plans offered by MCIS Insurance Berhad.

IMPORTANT NOTE

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE SALES REPRESENTATIVE OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

IN THE EVENT OF CONFLICT OF INTERPRETATION BETWEEN ENGLISH AND BAHASA MALAYSIA OR AMBIGUITY ARISING OUT OF THE TRANSLATION TO BAHASA MALAYSIA LANGUAGE, THE ENGLISH TEXT AND ITS INTERPRETATION SHALL PREVAIL.

The information provided in this disclosure sheet is valid as at 08/11/2024.