

PRODUCT DISCLOSURE SHEET	MCIS Insurance Berhad
Read this Product Disclosure Sheet before you decide to take out Merchanttrade Insure – Life. Be sure to also read the general terms and conditions in the policy contract.	Merchanttrade Insure – Life

1. What is this product about?

Merchanttrade Insure – Life is a Yearly Renewable Term (YRT) life assurance plan. This policy provides 24 hours' worldwide protection to the Life Assured for death due to natural or accidental causes.

2. What are the covers / benefits provided?

This policy covers:

Basic Death Benefit	100% of the Basic Sum Assured payable, upon death of the Life Assured due to all causes.
Additional Death Benefit due to Specific Illnesses*	Additional 100% of the Basic Sum Assured payable, upon death of the Life Assured due to Specific Illnesses.

* Specific Illnesses shall mean Dengue fever, Chikungunya fever, Malaria, Japanese Encephalitis, Avian Influenza, or the Zika virus.

3. How much premium do I have to pay?

The premium to be paid depends on the plan chosen:

Basic Sum Assured (RM)	Premium (RM)			
	1 Month Plan	3 Months Plan	6 Months Plan	12 Months Plan
4,000	1.00	3.00	6.00	12.00
6,000	1.50	4.50	9.00	17.00
8,000	2.00	6.00	12.00	22.00
12,000	3.00	9.00	18.00	30.00
16,000	4.00	12.00	24.00	40.00
20,000	5.00	15.00	30.00	50.00
30,000	7.50	22.50	45.00	75.00

4. What are the fees and charges I have to pay?

10% commission will be paid to the sales agent from the premium collected.

5. What are some of the key terms and conditions that I should be aware of?

- Duty of disclosure – You must disclose all material facts which you know or ought to know such as your age and any health conditions which could affect your risk profile. You must ensure that all information provided is complete and accurate as these form the basis of the insurance contract.
- Cash before cover – Full premium must be paid before the effective date of the policy.
- Age limit – 18 years old to 60 years old last birthday, renewal up to 66 years old last birthday.
- You are entitled to a free-look/cooling-off period of fifteen (15) calendar days from the date of policy inception to review the suitability of the policy. You may thus cancel the policy during this free-look/cooling-off period and get a full refund of premium, provided no claim has been made under this policy.
- Grace Period –
 - For the 12 months plan: Thirty (30) days from premium due date. If any premium remains unpaid at the end of the grace period, the Policy shall lapse.
 - For other plans: The Policy shall lapse if any premium remains unpaid after the premium due date. If any premiums are paid after the premium due date, the previous policy will not be reinstated and instead a new policy will be issued.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.

6. What are the major exclusions under this policy?

The benefits under this plan will not cover any death caused directly or indirectly, wholly or partly, by any of the following occurrences:

- Any willful exposure to danger, suicide or intentional self-injury

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- ii. Any unlawful activities or at the hands of justice
- iii. War, invasion, rebellion, terrorism
- iv. Participation in civil unrest

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving a written notice to Merchtrade. The cancellation form can be obtained from Merchtrade branches, representatives or website. The completed cancellation form must be provided to Merchtrade via its branches or representatives. Please be informed that there is no surrender value for this product.

You are also entitled to a free-look/cooling-off period of fifteen (15) calendar days from the date of policy inception to review the suitability of the policy. You may thus cancel the policy during this free-look/cooling-off period and get a full refund of premium, provided no claim has been made under this policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or your nominee/trustee in a timely manner.

9. Claims Notification

If any event happens which may give rise to a claim, the following documents must be provided to Merchtrade via its branches or representatives:

- i. Completed Death Claim Form
- ii. At a minimum, death certificate of the Life Assured. Other documents may be required depending on circumstances.

Claims will be assessed and notified to the beneficiary within 5 working days upon receiving complete documentation. To check on the claim status, please contact Merchtrade:

- Email : MI_enquiries@mtradeasia.com
- Hotline : 03-8313 8606 [Monday to Friday – 9:00am to 5:30pm (Excluding public holidays)]

10. Where can I get further information?

Should you require additional information about life insurance, please refer to the insuranceinfo booklet on 'Life Insurance'. You can obtain a copy from your insurance agent or visit <http://www.insuranceinfo.com.my>.

If you have any enquiries, please contact us at:

MCIS Insurance Berhad (435318-U)

Wisma MCIS, Jalan Barat, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia

Mailing Address: P.O. Box 345, Jalan Sultan, 46916 Petaling Jaya, Selangor Darul Ehsan, Malaysia

Tel: 03-7652 3388 Fax: 03-7957 1562

Email: customerservice@mcis.my

Homepage: www.mcis.my

11. Other similar type of plans available?

Please refer to our branches, agents, or our website www.mcis.my for other similar types of cover available.

IMPORTANT NOTE:
BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

An Initiative By:

