

PRODUCT DISCLOSURE SHEET	MCIS Insurance Berhad
Read this Product Disclosure Sheet before you decide to take out Merchantrade Insure Medic (MI Medic). Be sure to also read the general terms and conditions.	Merchantrade Insure Medic (MI Medic)
	Date: 24/11/2023

1. What is this product about?

Merchantrade Insure Medic (MI Medic) is a yearly renewable term group medical assurance plan, which reimburses medical expenses if the Assured Member is admitted to any Malaysian government hospital due to accident or illness up to the Annual Limit.

This plan is offered to Eligible Members who are clients of Merchantrade Asia Sdn. Bhd. (MTA). Also, this plan will be auto-renewed at the option of MCIS Insurance Berhad (MCIS Life).

2. What are the covers / benefits provided?

This plan covers:

DESCRIPTION OF BENEFITS	Ringgit Malaysia (RM)
Limits	
Annual Limit	6,000
Hospital and Surgical Benefits	
Hospital Room and Board (Limit per day, up to 30 days per Certificate Year)	As charged in accordance to charges consistent with the third (3rd) Class Room & Board, in a Non-Corporatised Malaysian Government Hospital in conformance to the charges specified under Fees Act 1951, Fees (Medical) Order 1982.
Intensive Care Unit (Limit up to 15 days per Certificate Year)	
Hospital Supplies and Services	
Surgical Fees (Excluding organ transplantation)	
Operating Theatre	
Anaesthetist Fees	
In-Hospital Physician Visit (Up to 30 days per Certificate Year)	
Day Care Surgery	
Ambulance Fees	
Applicable Tax (On taxable supplies and services, if any)	
Hospital Admission Fee and Medical Report Fee	
Outpatient Treatment Benefits	
Outpatient Cancer Treatment	As Charged, subject to Reasonable and Customary Charges
Outpatient Kidney Dialysis Treatment	

Notes:

- (a) Hospital and Surgical Benefits and Outpatient Treatment Benefits are subject to Reasonable and Customary Charges.
- (b) The Certificate of Assurance is subject to a 30 days Waiting Period from the Effective Date during which only accidental claims are reimbursed, and a 120 days Waiting Period from the Effective Date for Specified Illnesses.

This plan is renewable, up to Assured Member's age of 65 last birthday and coverage ceases on the Certificate Anniversary after the Assured Member attains age 66 last birthday.

The benefit(s) payable under eligible product are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MCIS Life or PIDM (visit www.pidm.gov.my).

3. How much premium do I have to pay?

Based on your preferred payment frequency, the Premiums you have to pay will be as follows:

Payment Frequency	Premium (RM)
Monthly	20
Yearly	240

Notes:

- (a) If you are purchasing for yourself, only yearly payment frequency is allowable. If you purchase for family (one Principal Member with more than one Assured Member), monthly payment frequency is allowable.
- (b) The Premium is the same for all ages and gender. Premium is non-guaranteed and We reserve the right to revise the Premium by giving at least 30 days' prior notice. Any changes in Premium will be effective on the next Certificate Anniversary.
- (c) This plan is payable up to the Certificate Anniversary when the Assured Member attains age 66 last birthday.

4. What are the fees and charges that I have to pay?

10% of every Premium collected will be paid as commission to MTA.

5. What are some of the key terms and conditions that I should be aware of?

- **Importance of Disclosure** – You must disclose all material facts such as medical condition requested in the Proposal Form and state your age correctly.
- **Free Look Period** – You may cancel your insurance coverage by contacting MTA's Customer Service or by any other formal communication method within 15 days of receipt of Certificate of Assurance. The Premium that you have paid will be refunded to you.
- **Grace Period** – You are given 30 days for the payment of Premium. If you do not pay your Premium within the Grace Period, the Certificate of Assurance will lapse.
- **Maximum Number of Certificates** – Only one Certificate of Assurance per life as Assured Member is allowed, and the application will be rejected if the Assured Member tries to purchase more than one Certificate of Assurance.
- **Tax** – Any applicable taxes (whether currently in force or implemented later) at the prevailing rate as may be prescribed by any applicable legislation from time to time will be amended or charged when necessary.
- **Nomination** – You are advised to nominate for this plan and ensure that your nominee(s) are aware of the insurance plan that you have purchased. If there is an outstanding claim and the Assured Member passes away, the claim will be paid to the nominee.
- **Product Withdrawal Condition** – MCIS Life reserves the right to cancel the Master Policy and the Certificate of Assurance as a whole if MCIS Life decides to discontinue the insurance product by giving you and the Master Policyholder at least 30 days' prior written notice. The Master Policy and the Certificate of Assurance, subject to the Premium payment, will continue until the next Premium Due Date after the notice period.
- **Renewal** – The renewal for the Certificate of Assurance is not guaranteed. MCIS Life may:
 - (a) renew the Certificate of Assurance so long as the Premium is paid by the Principal Member; or
 - (b) not renew the Certificate of Assurance by giving the Principal Member at least 30 days' prior notice before the Certificate Anniversary.
- **Claim** – If any event happens which may give rise to a claim, the following documents must be provided to MTA via its branches or representatives:
 - Completed claim form.
 - Other documents that may be required depending on circumstances.
 Claims will be assessed by MCIS Life and notified to the Principal Member within 14 working days. Any enquiries related to the claim status, please contact MTA:
 - Email : MI_enquiries@mtradeasia.com
 - Hotline : 03-8313 8606 [Monday to Friday – 9:00am to 5:30pm (excluding public holidays)]
- **Waiting Period** – This plan is subject to the following Waiting Periods:
 - (a) Any medical or physical conditions arising within the first 30 days Waiting Period from the Effective Date except for accidental injuries; or
 - (b) Specified Illnesses occurring within the first 120 days Waiting Period from the Effective Date.
- **Sanction or Unlawful Activities** – If you or any of the individual(s) associated with this plan are involved in unlawful activities under the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Act 2001 (AMLATFPUAA) or the Malaysian Anti-Corruption Commission Act 2009, MCIS Life reserves the right to withhold or terminate the business/individual application, policy or transactions including claims payment and refunds under this plan where it deems fit and proper. MCIS Life shall not be liable for any potential or actual losses arising from or related to any steps taken.

Note: This list is non-exhaustive. Please refer to the Master Policy for the terms and conditions under this plan.

6. What are the major exclusions under this policy?

This plan does not cover any hospitalisation, surgery, or charges caused directly or indirectly, wholly or partially, by any one of the following occurrences:

- (a) Pre-existing Illness; or
- (b) Any medical or physical conditions arising within the first 30 days Waiting Period from the Effective Date except for Accidental Injuries; or
- (c) Specified Illnesses occurring within the first 120 days Waiting Period from the Effective Date; or
- (d) Any communicable diseases requiring quarantine by law; or
- (e) Plastic/cosmetic surgery, circumcision, eye examination, glasses, lens and refraction or surgical correction of nearsightedness and farsightedness (Radial Keratotomy) and the use or acquisition of external prosthetic appliances or devices such as artificial limbs, hearing aids and prescriptions thereof; or
- (f) Any Outpatient treatment not related to Inpatient treatment, except as provided under the Certificate of Assurance; or

- (g) Charges which are not Reasonable and Customary Charges, or any surgery or treatment which is not Medically Necessary, or charges in excess of Reasonable and Customary Charges, or charges which are incurred for hospitalisation, pre-hospitalisation and/or post-hospitalisation after the Certificate Expiry Date; or
- (h) Any hospitalisation, charges, any surgery and/or treatment not received from a Malaysian Government Hospital.

Note: This list is non-exhaustive. Please refer to the Master Policy for the full list of exclusions under this plan.

7. Can I cancel my insurance coverage (after free look period)?

You may cancel your insurance coverage by giving a written notice to MTA after the free look period. The cancellation will take effect on the next Premium Due Date. There is no surrender value for this plan. Hence, no surrender amount will be payable by MCIS Life when you cancel or surrender the Certificate of Assurance.

8. What do I need to do if there are changes to my / my nominee(s) contact details?

It is important that you inform us or MTA of any change in your contact details (including that of your nominee and/or trustee) to ensure that all correspondences reach you and/or your nominee/trustee in a timely manner.

9. Where can I get further information?

Should you require additional information about medical and health insurance, please refer to the relevant *insuranceinfo* booklet available on www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

MCIS Insurance Berhad Registration No. 199701019821 (435318-U)
 Head Office : Wisma MCIS, Jalan Barat, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia
 Postal Address : P.O. Box 345, Jalan Sultan, 46916 Petaling Jaya, Selangor Darul Ehsan, Malaysia
 Tel : 03-7652 3388
 Fax : 03-7957 1562
 Email : customerservice@mcis.my
 Homepage : www.mcis.my

MCIS Insurance Berhad is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

Distributor:

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 Selangor Darul Ehsan, Malaysia
 Tel : 03-7727 8606
 Fax : 03-7727 4606

10. Other similar types of cover available

Please refer to MTA or MCIS Life for other similar types of plans offered.

IMPORTANT NOTE

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE SALES REPRESENTATIVE OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

IN THE EVENT OF CONFLICT OF INTERPRETATION BETWEEN ENGLISH AND BAHASA MALAYSIA OR AMBIGUITY ARISING OUT OF THE TRANSLATION TO BAHASA MALAYSIA LANGUAGE, THE ENGLISH TEXT AND ITS INTERPRETATION SHALL PREVAIL.

The information provided in this disclosure sheet is valid as at 24/11/2023.